



**POLYLINK POLYMERS
(INDIA) LIMITED**

CIN NO: L17299GJ1993PLC032905
AN IS/ISO : 9001 : 2015 COMPANY

Head Office :

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Ambawadi, Ahmedabad - 380 006.
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Website : www.polylinkpolymers.com

Registered Office (Works) :

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Dholka-Bagodara Highway,
Taluka-Dholka,
Dist.-Ahmedabad-382225

Date: 25th August, 2025

To,
The Listing Manager
BSE Limited
1st Floor, P.J. Towers,
Dalal Street,
Mumbai- 400 001

Stock code: 531454 (POLYLINK)

**Subject: Newspaper Publication – Disclosure under Regulation 30 and Regulation 47 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

Pursuant to Regulation 30 and Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copies of newspaper advertisements published in the Chanakya Ni Pothe (English) and The Newsline (Gujarati), both newspapers having electronic editions, in compliance with the General Circular No. 9/2024 dated 19 September 2024 read with the circulars issued earlier in this regard by the Ministry of Corporate Affairs (MCA), for giving Public Notice to the Shareholders regarding the 32nd Annual General Meeting of the Company, scheduled to be held on Friday, 26th September 2025 at 11:30 a.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

You are requested to kindly take note of the same.

The above information is available on the website of the Company <https://polylinkpolymers.com/>

Thanking you,

Yours faithfully,
For, Polylink Polymers (India) Limited

Raviprakash Goyal
Whole Time Director
DIN: 00040570

Encl: As Above

વર્ષ : ૩૧ અંક : ૩૦૩ તા.૨૫-૮-૨૦૨૫ પાનાં ૪ માલિક : જયની પબ્લીશર્સ તંત્રી : પરેશ ગંજવાલા, સહ તંત્રી : રાધિકા ગંજવાલા

તારીખ: ૨૩-૦૮-૨૦૨૪
સ્થળ: અમદાવાદ

પોલીલિક પોલીમર્સ (ઈન્ડિયા) લી.
સહી/-
Priyal Dangl
કંપની સચિવ

Private capex now substantial in order book: L&T chief S N Subrahmanyan

Larsen & Toubro (L&T), India’s largest engineering and construction company, is entering a “highly exciting phase,” Chairman and Managing Director S N Subrahmanyan said, citing record orders, reviving private sector capex, and a market value nearing \$100 billion.

“We are in a positive atmosphere,” Subrahmanyan said in an interview. “Barring any black swan events, with the government enabling reforms like goods and services tax (GST) rationalisation and private-sector capex reviving, the Indian economy is poised for strong growth — and so is L&T.”

Subrahmanyan L&T’s order backlog (order book) of over ?6 trillion is equivalent to 2.5-3 years of sales. “These are quality contracts from credible clients, and this gives us the confidence to execute well and be selective about the projects we take on.”

L&T has benefited from a surge in government infrastructure spending and a revival in private-sector capital expenditure. Orders are flowing in from sectors like steel, automobiles, and consumer products, while multilateral and public-sector projects continue to underpin demand.

“Private capex, which was nearly zero during the pandemic, is now substantial in our order book,” Subrahmanyan said, citing new projects from steelmakers, automakers such as Hyundai, Toyota and Maruti, and consumer goods firms, including paint manufacturers,

and chemical producers. Order inflows from international markets are also strong.

The upbeat outlook has propelled L&T group’s market capitalisation close to \$100 billion, making it one of India’s most valuable conglomerates. Subrahmanyan highlighted that the group’s market value has grown 3.3 times, profit after tax 2.7 times, and cash flows threefold in recent years. “All of this ultimately belongs to shareholders,” he said.

The firm is also strengthening its balance sheet. It is now net debt-free, with more than 750,000 crore in cash reserves. Subrahmanyan said the group maintains cash equivalent to six months of profit across businesses to safeguard against shocks, after the pandemic underscored the need for resilience. “The most important thing for an organisation is to take care of its people. We want to ensure salaries and obligations are never at risk, even in a crisis,” he said.

L&T’s international business is gaining momentum, particularly in West Asia, where the company has secured large hydrocarbon and infrastructure contracts. Recent orders from Qatar Energy and Saudi Arabia include massive offshore platforms fabricated at its yards in India and Oman. “These are dream projects, the kind every engineer aspires to work on,” Subrahmanyan said, adding that hydrocarbons, power transmission, and renewables are now the focus areas overseas.

At the same time, L&T is

reshaping its portfolio. L&T Finance has been transformed into a near pure-play retail lender after divesting its mutual funds, wealth management, and infrastructure loan businesses.

With 98 per cent of its portfolio now in retail, the unit has “turned around” under a new leadership team, he said. L&T Mindtree, he added, has continued to win business despite geopolitical tensions with the United States, recently securing its largest order from Paramount.

L&T Realty, backed by a land bank of about 80 million square feet, is also being scaled up. The business is expected to generate around ?4,500 crore in sales this year and ?800-900 crore in profit after tax. The group is considering an IPO once it consolidates multiple project subsidiaries into a single balance sheet. “I would prefer an IPO, but the board will take the final call,” Subrahmanyan said.

Looking ahead, the company is preparing its “Lakshya 2031” strategy, which will chart its course for 2026-2031 after the previous plan was disrupted by the pandemic. A key focus will be accelerating growth in services businesses such as IT, technology, and financial services, which offer higher profitability and lower risk compared with traditional construction and manufacturing. Services currently account for about a third of profits and are expected to grow faster than projects. The group is also implementing artificial intelligence across its companies as part of its transformation.

Royalties hit 16-year low in FY25 amid regulatory heat, shows data

Companies may have cut back on royalty payments amid increased regulatory scrutiny and an institutional pushback in 2024-25 (FY25).

Royalties and technical knowhow payouts relative to the value of goods produced have fallen to their lowest since FY10, shows the data from the Centre for Monitoring Indian Economy (CMIE).

The value of such payouts was 0.43 per cent of sales and changes in stock in FY25 compared to 0.88 per cent in FY24. Fees for technical knowhow are for expertise passed on from parent to a group company, but some entities make such payouts under “royalty”.

Both have been taken together here to give a broad sense of payout for support from parent companies.

The data is based on 855 listed non-financial firms, for which the FY25 data is available. The numbers for earlier years reflect the full listed non-financial segment. The expenses are relative to the value of goods produced, including both goods sold and goods added to inventories or changes in stock.

The Securities and Exchange Board of India (Sebi) has sought to improve disclosures on related parties including royalty payments with effect from September 1.



“It is some reflection of corporate governance standards for minority shareholders,” said Sachdev.

Minority shareholders had opposed an increase in the royalty payouts of Nestle India to its parent arm in May last year. The company was looking to increase payout to 5.25 per cent of sales from 4.5 per cent over a five-year period.

Around 71 per cent of institutional shareholders

opposed the move. Hindustan Unilever’s (HUL’s) royalty payouts faced shareholder scrutiny in 2023 as did those of Maruti Suzuki.

Manufacturing companies have seen FY25 payouts drop to 0.47 per cent of sales and changes in stock compared to 0.67 per cent in FY24.

There has also been a decline for mining, electricity as well companies in construction and real estate.

Sebi came up with a consultation paper on royalties in November 2024.

“While the necessity of royalty payment to be considered as an expenditure from the perspective of business growth is acknowledged, such payments when viewed through (the) profitability lens reveal too pressing an issue to be overlooked,” said the study.

It noted 185 instances of loss-making companies making royalty payments. They paid ?1,355 crore during FY14-23. It also noted 417 instances where royalty payments exceeded dividend payouts to minority shareholders. Royalties exceeded 20 per cent of profits for 11 of 79 companies over a 10-year period, and 31 of 79 companies over a five-year period, noted the Sebi study.

Festival season cheer on hold as auto buyers await GST relief and discounts

Automobile dealers are bracing for a hesitant start to the festival season, with bookings and showroom visits slipping by 25 per cent in the latter half of August. Many customers, they said, are delaying purchases in anticipation of a cut in goods and services tax (GST), prompting some dealers to roll out extra discounts in a bid to draw them in.

Last Wednesday, members of the Federation of Automobile Dealers Associations (Fada) met Commerce and Industry Minister Piyush Goyal, raising concerns that buyers could postpone purchases until tax changes are confirmed and come into effect.

The GST Council, meeting for two days from September 3, is expected to consider the plan to cut slabs from four to two: 5 per cent and 18 per cent, with a 40 per cent rate reserved for sin and luxury goods. That would mean GST on many car models falling from 28 per cent to 18 per cent, though a cess could still apply depending on category, size and engine.

The new structure is expected to take effect sometime in October.

While Navaratri festivities are beginning late in September, Diwali is on October 20.



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Ahmedabad 25-08-2025

Anil Ambani denies 'fraud' allegations after Bank of India's move

Anil Ambani’s spokesperson, in a statement, said the action by Bank of India pertains to the matter dating back over 10 years, according to disclosures and records available in the public domain.

requisite documents were not furnished to him. Bank of India further deprived him of the opportunity of a personal hearing in the matter.

These actions are contrary to the RBI regulations issued

“It is pertinent to note that Anil D Ambani served only as a non-executive director on the Board of RCom and resigned from this position in 2019, over six years ago.

He had no role whatsoever in the day-to-day operations or decision-making of the company. However, Ambani is being selectively singled out.”

“Bank of India has classified RCom’s account without following the principles of natural justice.

While a show-cause notice was issued to Ambani, the



in July 2024, as well as to well-established law and the judgments of the Hon’ble Supreme Court and the Hon’ble Bombay High Court.”

The statement added, “Bank of India, after issuing a show-cause notice to 13 directors and key managerial personnel (KMPs) of RCom, unilaterally withdrew the same

against all others...

It is a matter of record that RCom had a lender consortium comprising 14 banks. Astonishingly, after an inordinate lapse of more than 10 years, select lenders have now chosen to initiate proceedings in a staggered and selective manner.

At present, RCom is being managed under the supervision of a committee of creditors, led by SBI and overseen by a resolution professional.

The matter remains sub judice, pending before the NCLT and other judicial forums, including the Hon’ble Supreme Court, for the past six years.

Anil D Ambani categorically denies all allegations and charges and shall pursue remedies available to him in accordance with legal advice.

NTPC to mark nuclear power entry with 2,800 Mw project next month

Marking its entry into the nuclear power domain, state-owned power generator NTPC Ltd will next month lay the foundation stone for its 2,800 megawatt (MW) nuclear power project at Banswara in Rajasthan.

The project will house four pressurised heavy water reactors (PHWRs) of 700 MW capacity each.

“We have decided, rightfully, we will go very aggressive on nuclear. We plan to add 30 gigawatt (GW) nuclear power capacity by 2047,” NTPC Chairman and Managing Director Gurdeep Singh said at the BloombergNEF Summit here.

“The foundation stone laying as part of the JV project with NPCIL should happen next month. It is as close as that,” he added.

NTPC plans to set up nuclear power projects both as part of an existing JV with Nuclear Power Corporation of India Limited (NPCIL), called Anushakti Vidhyut Nigam Ltd (ASVINI), and on a standalone basis. The Mahi Banswara project is being set up under the JV, where NTPC has a 49 per cent stake.

The first unit of the Rajasthan project is planned for commissioning in 2031 and the full plant is to be commissioned in 2036.

“By that time, we will take up many other plants too. We are in discussion with Tata Consulting Engineers (TCE), L&T, EDF, Rosatom, and Holtec and a few international consultants,” Singh said. NTPC is keen to join hands with service and technology providers, and it is exploring many sites across the country.

India currently has 8,800 MW installed nuclear power generation capacity, and plans to raise that figure to 200,000 MW (or 200 GW) by 2047. As part of the efforts to boost the sector, the government had announced a provision of around Rs.20,000 crore in the last Union Budget.

“There is work already going on to set up 6,600 MW under construction projects and additional 7,000 MW capacity is under various stages of development, where our Mahi Banswara project is



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NOTICE TO SHAREHOLDERS

The Thirty Second (32nd) Annual General Meeting (AGM) of the Company will be held on Friday, 26th September, 2025 at 11.30 A.M through Video Conference (“VC”) /Other Audio-Visual means (“OAVM”) pursuant to applicable provisions of the Companies Act, 2013 read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, Circular no. 02/2021 dated January 13, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 02/2022 dated May 05, 2022, Circular No. 10/2022 dated December 28, 2022 and Circular No. 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (collectively “MCA Circulars”) and Securities and Exchange Board of India (“SEBI”) vide its circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and circular no. SEBI/HO/CFD/CMD2/ CIR/P/2021/ 11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 (collectively “SEBI Circulars”), have permitted companies to conduct AGM through VC or other audio visual means VC/OAVM, without the physical presence of the members to transact the businesses as set out in the Notice convening the 32nd AGM. The Notice convening the 32nd AGM containing among others, procedure & instruction for e-voting and the Annual Report for the FY 2024-25 will be sent in due course to those Members whose e-mail ID is registered with the Company/Depository Participant. Members who have not registered their e-mail address, are requested to register the same at the earliest

Physical Holding	Mode	(i) By writing to the Company Registrar and Share Transfer Agent viz. MCS Share Transfer Agent Limited with details of folio number and self attested copy of PAN Card at MCS Share Transfer Agent Limited Unit: Polylink Polymers (India) Limited F 65, 1st floor, Okhla Industrial Area, Phase New Delhi – 110020. (ii) by sending email to helpdeskdelhi@mcsregistrars.com
Demat Holding		Please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to polylink@polylinkpolymers.com / helpdeskdelhi@mcsregistrars.com Members can also get their E-mail Id registered permanently by contacting with their depository participants (DPs)

**By the Order of the Board
For Polylink Polymers (India) Limited
Sd/-**

**Date : 23.08.2025
Place : Ahmedabad**

**Priyal Dangi
Company Secretary & Compliance Officer**